## 2016 Annual Fiscal Report

Reporting Year: 2014-2015 **Final Submission** 03/30/2016

Golden West College 15744 Golden West Street Huntington Beach, CA 92647

#### **General Information**

#	Question	Answer	
1.	Confirm the correct institution's report	Confirmed	
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Coast Community College District	
	a. a. Name of College Chief Business Officer (CBO)	Janet Houlihan	
	b. Title of College CBO	Vice President, Student Life and Administrative Services	
	c. Phone number of College CBO	714-895-8307	
2	d. E-mail of College CBO	jhoulihan@gwc.cccd.edu	
3.	e. Name of District/System/Parent Company CBO	Andy Dunn	
	f. Title of District/System/Parent Company CBO	Vice Chancellor	
	g. Phone Number of District/System/Parent Company CBO	714-438-6411	
	h. E-mail of District/System/Parent Company CBO	adunn@cccd.edu	

# **DISTRICT/SYSTEM DATA (including single college organizations)**

### **Stability of Revenue**

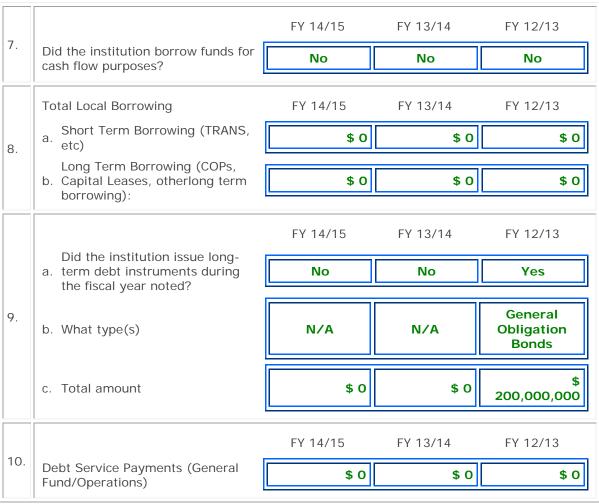
		FY 14/15	FY 13/14	FY 12/13	
4.	Annual General Fund revenues a. from all sources (Operating Revenues, CCC Fund 10)	\$ 214,388,901	\$ 198,727,119	\$ 205,880,435	
	b. Revenue from other sources (non-general fund)	\$ 26,198,232	\$ 25,044,874	\$ 23,037,221	
5.		FY 14/15	FY 13/14	FY 12/13	
	Net Beginning Balance (General Fund)	\$ 36,061,754	\$ 36,954,037	\$ 23,483,776	

### **Expenditures/Transfer**

6.	FY 14/15 FY 13/14 FY 12/13	

Total annual general fund a. expenditures (Operating Expenditures)	\$	\$	\$
	214,928,037	200,324,783	191,704,130
b. Salaries and benefits (General Fund)	\$	\$	\$
	180,968,081	169,674,909	166,216,014
c. Other expenditures/outgo	\$ 33,959,956	\$ 30,649,874	\$ 25,488,116

#### Liabilities



## **Other Post Employment**

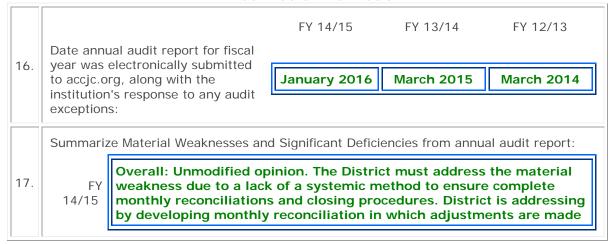


c. Funded Ratio (Actuarial Value of plan Assets/AAL)	62 %	62 %	44 %	
d. UAAL as Percentage of Covered Payroll	34 %	36 %	56 %	
e. Annual Required Contribution (ARC)	\$ 6,409,590	\$ 6,409,590	\$ 8,124,575	
f. Amount of annual contribution to ARC	\$ 1,000,000	\$ 3,000,000	\$ 0	
Date of most recent OPEB Actuarial Report (mm/dd/yyyy):				
a. Has an irrevocable trust been established for OPEB liabilities? Yes				
	FY 14/15	FY 13/14	FY 12/13	
b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 5,000,000	\$ 0	
c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 15,974,041	\$ 12,519,068	\$ 12,184,889	
	d. UAAL as Percentage of Covered Payroll  e. Annual Required Contribution (ARC)  f. Amount of annual contribution to ARC  Date of most recent OPEB Actuarial Report (mm/dd/yyyy):  a. Has an irrevocable trust been estated.  b. Deposit into Irrevocable OPEB Reserve/Trust  Deposit into non-irrevocable	d. UAAL as Percentage of Covered Payroll  e. Annual Required Contribution (ARC)  f. Amount of annual contribution to ARC  Date of most recent OPEB Actuarial Report (mm/dd/yyyy):  a. Has an irrevocable trust been established for OPEB I  FY 14/15  b. Deposit into Irrevocable OPEB \$ 0	d. UAAL as Percentage of Covered Payroll  e. Annual Required Contribution (ARC)  f. Amount of annual contribution to ARC  Date of most recent OPEB Actuarial Report (mm/dd/yyyy):  a. Has an irrevocable trust been established for OPEB liabilities? Yes  FY 14/15  FY 13/14  b. Deposit into Irrevocable OPEB Reserve/Trust  Deposit into non-irrevocable  C. Deposit into non-irrevocable	

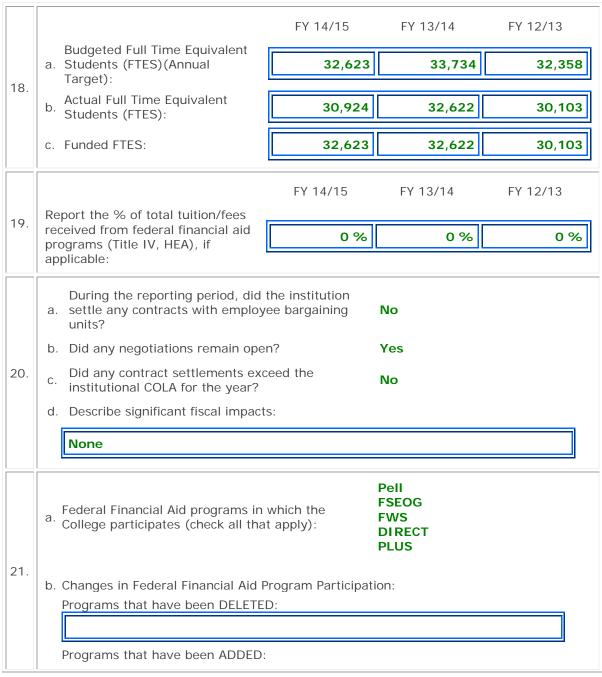
#### **Cash Position**



#### **Annual Audit Information**



	throughout the year rather than at year-end and to perform monthly general ledger reviews.
FY 13/14	Unmodified Opinion
FY 12/13	Unmodified Opinion
127.10	Other Information



22.		Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	11 %	15 %	16 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
23.	Please describe the leadership change(s)			